

# CAPACITY BUILDING FOR FINANCIAL REGULATORS IN THE PACIFIC ISLANDS PRELIMINARY PROGRAMME

Dr Anton Didenko  
Research Fellow, UNSW Sydney (Australia)

03 SEPTEMBER 2018



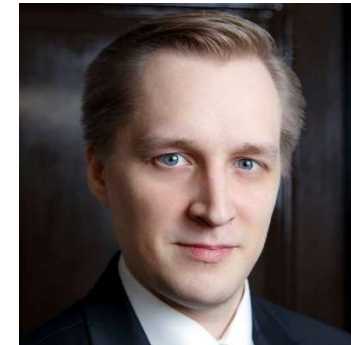
THE 2018  
AFI GLOBAL  
POLICY FORUM

INNOVATION  
INCLUSION  
IMPACT



# UNSW DFS RESEARCH TEAM

- Professor Ross Buckley
- Ms Louise Malady
- Dr Anton Didenko



# DRAFT TRAINING OUTLINE (DECEMBER 2018)

- Day 1 - FinTech for financial inclusion
- Day 2 - Innovative approaches to financial regulation
- Day 3 - Innovation and financial system integrity



THE 2018  
AFI GLOBAL  
POLICY FORUM

INNOVATION  
INCLUSION  
IMPACT

#afiGPF18  
#AFITURNS10

3

# SUMMARY OF BASIC ACTIVITIES

- Pre-reading
- Pre-reading questions
- Lectures/presentations
- Break-out group discussions
- Open discussions
- Feedback survey

# DAY 1 - FINTECH FOR FINANCIAL INCLUSION

- **Session 1.** The four central pillars to underpin and support a digital financial ecosystem
- **Session 2.** Pillar I - Digital ID: a solution to the problem of de-risking?
- **Session 3.** Pillars II & III - Open electronic payments and government use thereof

# SESSION 1. THE FOUR CENTRAL PILLARS

- Pillar I: Digital ID and eKYC
- Pillar II: Open electronic payment systems
- Pillar III: Account opening and electronic government provision of services
- Pillar IV: Design of financial market infrastructure and systems

# SESSION 2. PILLAR I - DIGITAL ID and eKYC

- How financial centres can make use of technology in the context of digital ID and AML/KYC requirements
- Sector-wide digital ID KYC utility
- Governance of digital ID systems

# SESSION 3. PILLARS 2 & 3 - OPEN ELECTRONIC PAYMENTS AND GOVERNMENT USE THEREOF

- The transformative potential of open electronic payment systems
- How to promote efficient electronic account opening
- The power of government using electronic payments for welfare benefits



# DAY 2 - INNOVATIVE APPROACHES TO FINANCIAL REGULATION

- **Session 4.** Regulatory sandboxes
- **Session 5.** Developing guidelines for a regulatory sandbox
- **Session 6.** Data and technological developments in regulation

# SESSION 4. REGULATORY SANDBOXES

- Regulatory sandboxes - definition and purpose
- Key approaches to designing a regulatory sandbox
- International developments in relation to regulatory sandboxes
- Case studies

# SESSION 5. DEVELOPING GUIDELINES FOR A REGULATORY SANDBOX

- Elements of a sandbox regulatory framework
- Feasibility of developing a regional sandbox
- Group break-out exercise
- Re-group for presentations
- Summary and way forward

# SESSION 6. DATA AND TECHNOLOGICAL DEVELOPMENTS IN REGULATION

- Recent developments in RegTech enabling improvements in how regulators/supervisors can improve their DFS data collection and supervisory approaches

# DAY 3 - INNOVATION AND FINANCIAL SYSTEM INTEGRITY

- **Session 7.** Consumer protection
- **Session 8.** Data privacy
- **Session 9.** Cybersecurity



THE 2018  
AFI GLOBAL  
POLICY FORUM

INNOVATION  
INCLUSION  
IMPACT

#afiGPF18  
#AFITURNS10

13

# SESSION 7. CONSUMER PROTECTION

- Key financial consumer protection challenges in the context of digital financial services
- Protection of customer funds
- Main approaches to consumer protection

# SESSION 8. DATA PRIVACY

- Threats to data privacy
- Role of regulators in data privacy protection
- International approaches to the protection of data privacy

# SESSION 9. CYBERSECURITY

- Main threats to cybersecurity
- Technology safeguards against disruption of financial services
- International developments in promotion of cybersecurity





**THE 2018  
AFI GLOBAL  
POLICY FORUM**  
**INNOVATION  
INCLUSION  
IMPACT**

5 - 7 SEPTEMBER 2018, SOCHI, RUSSIA

**THANK YOU**